

IN THE SECURITIES APPELLATE TRIBUNAL  
AT MUMBAI

DATED THIS THE 23<sup>rd</sup> DAY OF APRIL, 2025

**CORAM : Justice P.S. Dinesh Kumar, Presiding Officer**  
**Ms. Meera Swarup, Technical Member**  
**Dr. Dheeraj Bhatnagar, Technical Member**

**Appeal No. 70 of 2025**  
**[Along with Misc. Application No. 159 of 2025]**

**BETWEEN:**

Prime Capital Market Limited  
Plot No. OU-618, 6<sup>th</sup> Floor,  
Esplanade One, Rasulgarh,  
Bhubaneswar. ...Appellant

(By Mr. K C Jacob, Advocate with Mr. Shourya Tanay,  
Advocate i/b Economic Laws Practice for the Appellant.)

**AND:**

1. BSE Limited  
14<sup>th</sup> Floor, PJ Towers,  
Dalal Street, Fort,  
Mumbai-400001
2. Securities and Exchange Board of India  
SEBI Bhavan, Plot No. C-4A,  
Bandra Kurla Complex,  
Bandra (E), Mumbai-400051 ...Respondents

(By Ms. Nidhi Singh, Advocate with Ms. Komal Shah,  
Mr. Nishin Shrikhande and Mr. Harish Ballani, Advocates i/b  
Vidhii Partners for Respondent No. 1)

(By Mr. Manish Chhangani, Advocate with Mr. Sumit  
Yadav, Mr. Abhay Chauhan and Mr. Atul  
Agrawal, Advocates i/b The Law Point for the Respondent-  
SEBI.)

THIS APPEAL IS FILED UNDER SECTION 23L OF THE SECURITIES CONTRACT (REGULATION) ACT, 1956 TO QUASH AND SET ASIDE THE IMPUGNED ORDERS DATED 20.06.2024 r/w. 07.01.2025 ISSUED BY THE RESPONDENT No. 1.

THIS APPEAL COMING ON FOR HEARING THIS DAY, THE TRIBUNAL MADE THE FOLLOWING:

## **ORDER**

**Per: Justice P.S. Dinesh Kumar, Presiding Officer (Oral)**

Shri K C Jacob, learned Advocate for the appellant seeks leave to withdraw this appeal. Leave granted. The appeal stands dismissed as withdrawn.

2. Pending interlocutory application(s), if any, stand disposed of.

No costs.

Justice P.S. Dinesh Kumar  
Presiding Officer

Ms. Meera Swarup  
Technical Member

Dr. Dheeraj Bhatnagar  
Technical Member

23.04.2025  
PK